

SUMMARY PERFORMANCE

March 31, 2025



EQUITY MARKET THIS WEEK

Index	3/28/2025	Prior Wk Close	12/31/2024	1 Wk Change	YTD Change	YTD % Change
S&P 500	5,580.94	5,667.56	5,881.63	(86.62)	(300.69)	-5.1%
Nasdaq	17,322.99	17,784.05	19,310.79	(461.06)	(1,987.80)	-10.3%
S&P Small Cap 600	1,271.75	1,287.57	1,408.17	(15.82)	(136.42)	-9.7%
Russell 2000	2,023.27	2,047.46	2,230.16	(24.19)	(206.89)	-9.3%
Mini Russell	305.16	307.79	322.21	(2.63)	(17.05)	-5.3%
Nasdaq Natl Mkt Computer	15,472.91	15,963.26	17,729.31	(490.35)	(2,256.40)	-12.7%
Nasdaq Natl Mkt Telecom	497.08	491.01	463.64	6.07	33.44	7.2%
NYSE Arca Networking	1,211.28	1,236.24	1,250.67	(24.96)	(39.39)	-3.1%

COVERAGE GROUP THIS WEEK

COVERAGE GROUP
ANNUALIZED
PERFORMANCE
Initiation to 3/28/25

131.92%

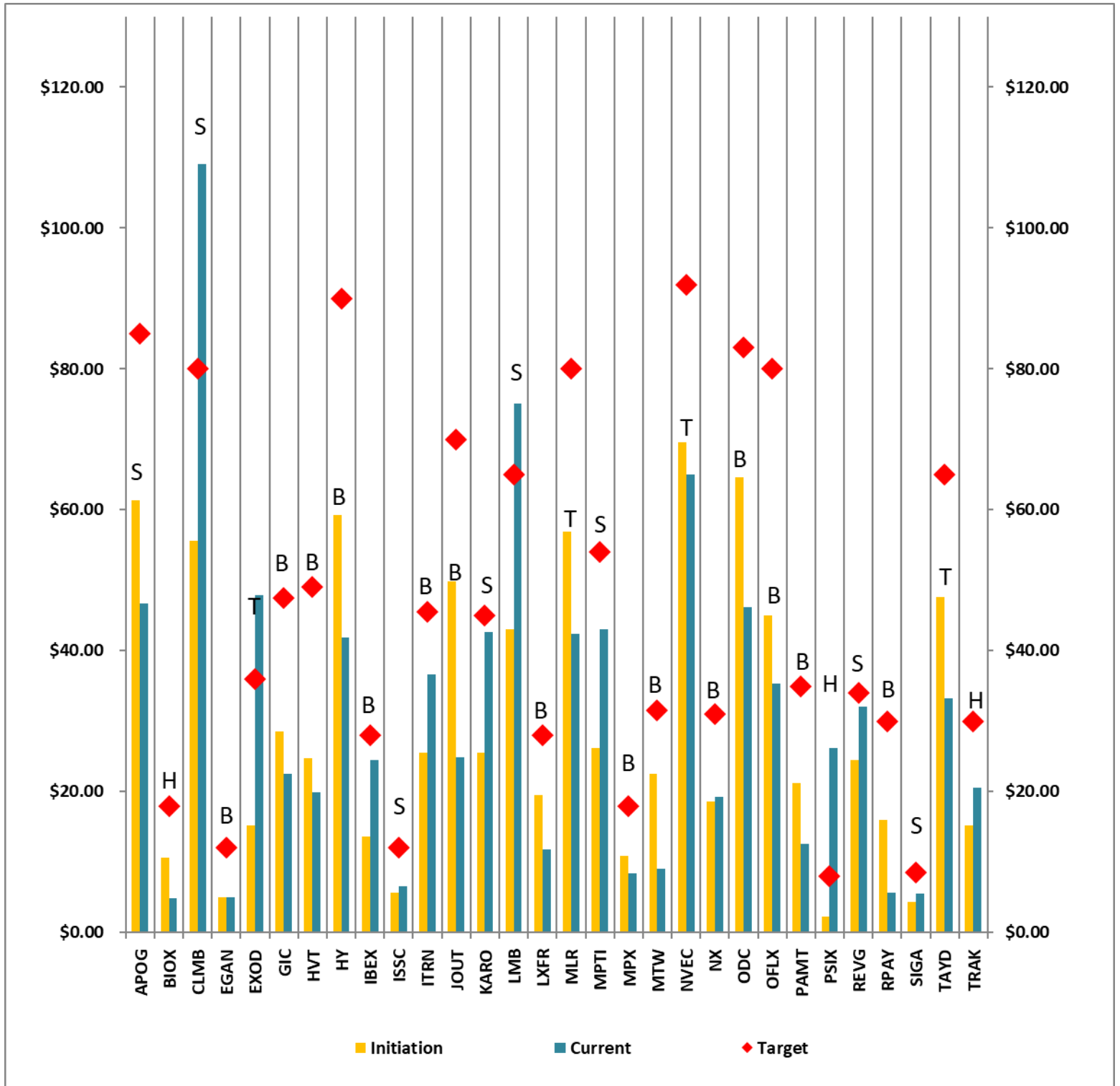
**Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.*

Company	Ticker	3/28/2025	Prior Wk	12/31/2024	1 Wk	YTD	YTD %
Apogee Enterprises, Inc.	APOG	\$46.67	\$46.73	\$71.06	(\$0.06)	(\$24.39)	-34.3%
Bioceres Crop Solutions,	BIOX	\$4.90	\$4.36	\$6.08	\$0.54	(\$1.18)	-19.4%
Climb Global Solutions,	CLMB	\$109.02	\$117.38	\$126.75	(\$8.36)	(\$17.73)	-14.0%
eGain Corporation	EGAN	\$4.94	\$4.83	\$6.23	\$0.11	(\$1.29)	-20.7%
Exodus Movement, Inc.	EXOD	\$47.84	\$49.52	\$30.68	(\$1.68)	\$17.16	55.9%
Global Industrial Company	GIC	\$22.53	\$22.37	\$24.79	\$0.16	(\$2.26)	-9.1%
Haverty Furniture, Inc.	HVT	\$19.85	\$20.86	\$22.26	(\$1.01)	(\$2.41)	-10.8%
Hyster-Yale, Inc.	HY	\$41.86	\$44.56	\$50.93	(\$2.70)	(\$9.07)	-17.8%
IBEX Ltd.	IBEX	\$24.42	\$25.22	\$21.49	(\$0.80)	\$2.93	13.6%
Innovative Solutions and	ISSC	\$6.50	\$6.65	\$8.54	(\$0.15)	(\$2.04)	-23.9%
Ituran Location and Con-	ITRN	\$36.58	\$36.98	\$31.15	(\$0.40)	\$5.43	17.4%
Johnson Outdoors, Inc.	JOUT	\$24.91	\$24.79	\$33.00	\$0.12	(\$8.09)	-24.5%
Karoo Ltd	KARO	\$42.66	\$43.20	\$45.15	(\$0.54)	(\$2.49)	-5.5%
Limbach Holdings, Inc.	LMB	\$75.10	\$82.85	\$85.54	(\$7.75)	(\$10.44)	-12.2%
Luxfer Holdings, Inc.	LXFR	\$11.77	\$11.58	\$13.09	\$0.19	(\$1.32)	-10.1%
Miller Industries, Inc.	MLR	\$42.43	\$42.76	\$65.36	(\$0.33)	(\$22.93)	-35.1%
M-tron Industries, Inc.	MPTI	\$43.04	\$37.39	\$48.43	\$5.65	(\$5.39)	-11.1%
Marine Products Corp.	MPX	\$8.38	\$8.26	\$9.17	\$0.12	(\$0.79)	-8.6%
The Manitowoc Company	MTW	\$9.00	\$9.33	\$9.13	(\$0.33)	(\$0.13)	-1.4%
NVE Corporation	NVEC	\$64.99	\$65.99	\$80.29	(\$1.00)	(\$15.30)	-19.1%
Quanex Building Products	NX	\$19.21	\$19.70	\$24.24	(\$0.49)	(\$5.03)	-20.8%
Oil-Dri Corporation of	ODC	\$46.16	\$46.03	\$43.82	\$0.13	\$2.34	5.3%
Omega Flex, Inc.	OFLX	\$35.36	\$38.96	\$41.97	(\$3.60)	(\$6.61)	-15.7%
PAMT Corp.	PAMT	\$12.64	\$12.28	\$16.38	\$0.36	(\$3.74)	-22.8%
Power Solutions Interna-	PSIX	\$26.19	\$30.54	\$29.75	(\$4.35)	(\$3.56)	-12.0%
REV Group, Inc.	REVG	\$32.08	\$31.51	\$31.87	\$0.57	\$0.21	0.7%
Repay Holdings Corp.	RPAY	\$5.61	\$5.74	\$7.63	(\$0.13)	(\$2.02)	-26.5%
SIGA Technologies, Inc.	SIGA	\$5.50	\$5.64	\$6.01	(\$0.14)	(\$0.51)	-8.5%
Taylor Devices, Inc.	TAYD	\$33.24	\$32.27	\$41.62	\$0.97	(\$8.38)	-20.1%
ReposiTrak, Inc.	TRAK	\$20.50	\$19.84	\$22.13	\$0.66	(\$1.63)	-7.4%

COVERAGE GROUP SINCE INITIATION

	Initiate Date	Initiate Price	Initial Rating	Current Price	Current Rating	To Date Change	To Date Return	Annual Return
LXFR	1/21/19	\$19.51	Buy	\$11.77	Tech Buy	(\$7.74)	-39.7%	-7.3%
RPAY	1/13/20	\$15.91	Tech Buy	\$5.61	Tech Buy	(\$10.30)	-64.7%	-12.5%
BIOX	4/5/21	\$10.55	Tech Buy	\$4.90	Hold	(\$5.65)	-53.6%	-160.7%
MTW	6/21/21	\$22.53	Tech Buy	\$9.00	Tech Buy	(\$13.53)	-60.1%	-16.0%
HVT	9/26/2022	\$24.71	Tech Buy	\$19.85	Tech Buy	(\$4.86)	-19.7%	-7.9%
NX	9/26/2022	\$18.65	Tech Buy	\$19.21	Tech Buy	\$0.56	3.0%	1.2%
PAMT	8/28/23	\$21.19	Tech Buy	\$12.64	Tech Buy	(\$8.55)	-40.3%	-25.5%
IBEX	9/18/23	\$13.59	Tech Buy	\$24.42	Tech Buy	\$10.83	79.7%	53.1%
JOUT	10/23/23	\$49.78	Tech Buy	\$24.91	Tech Buy	(\$24.87)	-50.0%	-35.3%
MPX	10/30/23	\$10.84	Tech Buy	\$8.38	Tech Buy	(\$2.46)	-22.7%	-16.0%
ITRN	1/23/2024	\$25.50	Tech Buy	\$36.58	Tech Buy	\$11.08	43.5%	37.2%
SIGA	2/5/2024	\$4.34	Tech Buy	\$5.50	Sell	\$1.16	26.7%	53.5%
ODC	2/12/2024	\$64.65	Tech Buy	\$46.16	Tech Buy	(\$18.49)	-28.6%	-26.4%
LMB	3/25/2024	\$43.06	Tech Buy	\$75.10	Sell	\$32.04	74.4%	111.6%
KARO	4/8/2024	\$25.50	Tech Buy	\$42.66	Sell	\$17.16	67.3%	100.9%
MPTI	4/29/2024	\$26.18	Tech Buy	\$43.04	Sell	\$16.86	64.4%	96.6%
PSIX	5/6/2024	\$2.20	Tech Buy	\$26.19	Hold	\$23.99	1090.5%	2617.1%
TAYD	5/13/2024	\$47.62	Tech Buy	\$33.24	Trim	(\$14.38)	-30.2%	-90.6%
CLMB	5/20/2024	\$55.62	Tech Buy	\$109.02	Sell	\$53.40	96.0%	230.4%
MLR	6/10/2024	\$56.86	Tech Buy	\$42.43	Trim	(\$14.43)	-25.4%	-60.9%
APOG	6/17/2024	\$61.34	Tech Buy	\$46.67	Sell	(\$14.67)	-23.9%	-47.8%
NVEC	6/24/2024	\$69.65	Tech Buy	\$64.99	Trim	(\$4.66)	-6.7%	-40.1%
TRAK	7/1/2024	\$15.21	Tech Buy	\$20.50	Hold	\$5.29	34.8%	83.5%
ISSC	7/8/2024	\$5.65	Tech Buy	\$6.50	Sell	\$0.85	15.0%	30.1%
REVG	7/22/2024	\$24.49	Tech Buy	\$32.08	Sell	\$7.59	31.0%	74.4%
OFLX	8/12/2024	\$44.95	Tech Buy	\$35.36	Tech Buy	(\$9.59)	-21.3%	-36.6%
EXOD	8/19/2024	\$15.21	Tech Buy	\$47.84	Trim	\$32.63	214.5%	643.6%
HY	9/16/2024	\$59.26	Tech Buy	\$41.86	Tech Buy	(\$17.40)	-29.4%	-58.7%
EGAN	10/14/2024	\$4.94	Tech Buy	\$4.94	Tech Buy	\$0.00	0.0%	0.0%
GIC	11/11/2024	\$28.48	Tech Buy	\$22.53	Tech Buy	(\$5.95)	-20.9%	-62.7%
		Basis		Last Value		Gain/Loss	% G/L	
Performance		\$887.97		\$923.88		\$35.91	4.0%	

COVERAGE GROUP - CURRENT AND TARGET PRICES



CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
FSLY	3/9/20	\$18.99	Tech Buy	\$126.58	Trim	\$107.59	566.6%	1359.7%
FIX	7/30/18	\$54.35	Buy	\$317.71	Dis	\$263.36	484.6%	88.1%
TTEK	9/22/14	\$25.38	Buy	\$122.85	Trim	\$97.47	384.0%	62.3%
SHS	1/12/10	\$12.14	Buy	\$53.80	Sell	\$41.66	343.2%	257.4%
VHC	9/3/10	\$8.78	Buy	\$38.89	Sell	\$30.11	342.9%	411.5%
ATRO	4/15/13	\$18.19	Buy	\$76.60	Sell	\$58.41	321.1%	160.6%
OLED	10/14/16	\$49.22	Sell	\$190.95	Trim	\$141.73	288.0%	431.9%
GY	8/17/10	\$5.01	Buy	\$19.36	Trim	\$14.35	286.4%	64.9%
ECOL	10/31/06	\$20.80	Buy	\$76.00	Hold	\$55.20	265.4%	21.4%
GHM	1/25/09	\$9.83	Buy	\$35.54	Sell	\$25.71	261.5%	60.4%

CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

Symbol	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
CAMP	3/31/06	\$11.79	Buy	\$7.82	Dis	(\$3.97)	-33.7%	-31.1%
ALSK	12/27/11	\$3.14	Buy	\$1.73	Dis	(\$1.41)	-44.9%	-6.1%
SPCB	10/1/15	\$8.23	Buy	\$4.30	Dis	(\$3.93)	-47.8%	-81.9%
BOOM	9/4/09	\$16.05	Buy	\$7.54	Dis	(\$8.51)	-53.0%	-8.2%
HITK	3/17/06	\$27.08	Buy	\$10.52	Dis	(\$16.56)	-61.2%	-24.5%
TSTC	10/5/09	\$7.00	Buy	\$2.62	Sell	(\$4.38)	-62.6%	-20.9%
CGA	6/23/09	\$7.15	Buy	\$2.15	Sell	(\$5.00)	-69.9%	-13.1%
RINO	9/3/09	\$12.35	Buy	\$2.14	Dis	(\$10.21)	-82.7%	-41.3%
CDTI	6/13/08	\$12.49	Buy	\$1.70	Sell	(\$10.79)	-86.4%	-49.4%
EGIO	6/20/20	\$4.72	Tech Buy	\$0.24	Dis	(\$0.11)	-94.9%	-91.9%

% Gain/Loss

Total Annualized, Weighted Return from Inception, excluding Dividends

131.92%

CONTACT US

New York, New York

212-400-7519

info@CrystalEquityResearch.com

*Investment opportunities in small
capitalization companies*

**ADDITIONAL INFORMATION
AVAILABLE UPON REQUEST**

CRYSTAL EQUITY RESEARCH, LLC

Crystal Equity Research, LLC is an alternative research resource, providing coverage of small capitalization companies in selected industries. The firm provides research reports by subscription to institutional investors, offers research consulting services to financial professionals and offers an issuer sponsored research program for qualifying companies. Additional information is available at the firm's web site at www.crystalequityresearch.com.

ANALYST CERTIFICATION

This report covers more than one security and may have been prepared by more than one analyst. The views expressed in this report accurately reflect the views of each contributor to this summary report.

RATING SYSTEM

Buy	Price appreciation expected 10% or more over a 12-month period.
Hold	Price appreciation/depreciation expected between 10% and -10% over 12 months.
Sell	Price depreciation expected 10% or more over a 12-month period.

DISCLAIMER

The information and opinions in this report were prepared by Crystal Equity Research, LLC. The information herein is believed to be reliable and has been obtained from public sources believed to be reliable. We make no representation as to the accuracy or completeness of such information. Opinions, estimates and projections in this report constitute the current judgment of the author as of the date of the report and are subject to change without notice. We have no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate, or if research on the subject company is withdrawn.

This report is provided for informational purposes only. It is not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. Opinions and recommendations in our reports do not take into account individual investor circumstances, objectives, or needs and are not intended as recommendations of particular securities or strategies to particular investors. The recipients of our reports must make their own independent decisions regarding any securities mentioned in our reports.

This report may not be reproduced, distributed or published by any person for any purpose without the prior written consent of Crystal Equity Research. Please cite source when quoting.