

SUMMARY PERFORMANCE

January 6, 2025



EQUITY MARKET THIS WEEK

Index	1/3/2025	Prior Wk Close	12/31/2024	1 Wk Change	YTD Change	YTD % Change
S&P 500	5,942.47	5,970.84	5,881.63	(28.37)	60.84	1.0%
Nasdaq	19,621.68	19,722.03	19,310.79	(100.35)	310.89	1.6%
S&P Small Cap 600	1,422.22	1,416.54	1,408.17	5.68	14.05	1.0%
Russell 2000	2,268.47	2,244.59	2,230.16	23.88	38.31	1.7%
Mini Russell	325.75	326.93	322.21	(1.18)	3.54	1.1%
Wilshire US Small-cap	15,841.50	15,719.18	15,597.53	122.32	243.97	1.6%
Nasdaq Natl Mkt Computer	18,042.19	18,124.38	17,729.31	(82.19)	312.88	1.8%
Nasdaq Natl Mkt Telecom	464.98	468.10	463.64	(3.12)	1.34	0.3%
NYSE Arca Networking	1,260.29	1,274.63	1,250.67	(14.34)	9.62	0.8%

COVERAGE GROUP THIS WEEK

Company	Ticker	1/3/2025	Prior Wk Close	12/31/2024	1 Wk Change	YTD Change	YTD % Change
Argan, Inc.	AGX	\$149.02	\$142.95	\$137.04	\$6.07	\$11.98	8.7%
Air Transport Services Grp	ATSG	\$22.00	\$21.92	\$21.98	\$0.08	\$0.02	0.1%
Bioceres Crop Solutions	BIOX	\$6.40	\$6.35	\$6.08	\$0.05	\$0.32	5.3%
BlueLinx Holdings, Inc.	BXC	\$101.04	\$103.72	\$102.16	(\$2.68)	(\$1.12)	-1.1%
The Buckle, Inc.	BKE	\$51.63	\$51.53	\$50.81	\$0.10	\$0.82	1.6%
DXP Enterprises, Inc.	DXPE	\$85.70	\$82.30	\$82.62	\$3.40	\$3.08	3.7%
Ennis, Inc.	EBF	\$21.23	\$21.05	\$21.09	\$0.18	\$0.14	0.7%
Haverty Furniture Co.	HVT	\$21.98	\$22.11	\$22.26	(\$0.13)	(\$0.28)	-1.3%
IBEX Ltd.	IBEX	\$21.78	\$21.43	\$21.49	\$0.35	\$0.29	1.3%
Johnson Outdoors, Inc.	JOUT	\$34.25	\$34.22	\$33.00	\$0.03	\$1.25	3.8%
Karat Packaging, Inc.	KRT	\$30.24	\$30.03	\$30.26	\$0.21	(\$0.02)	-0.1%
Legacy Housing Corpora-	LEGH	\$23.73	\$24.80	\$24.68	(\$1.07)	(\$0.95)	-3.8%
Luxfer Holdings Plc	LXFR	\$13.12	\$13.09	\$13.09	\$0.03	\$0.03	0.2%
Marine Products Corp.	MPX	\$9.15	\$9.07	\$9.17	\$0.08	(\$0.02)	-0.2%
Manitowoc Company	MTW	\$9.00	\$8.77	\$9.13	\$0.23	(\$0.13)	-1.4%
Quanex Building Products	NX	\$23.51	\$24.47	\$24.24	(\$0.96)	(\$0.73)	-3.0%
Oxford Industries, Inc.	OXM	\$80.21	\$77.81	\$78.78	\$2.40	\$1.43	1.8%
PAMT Corporation	PAMT	\$16.03	\$17.04	\$16.38	(\$1.01)	(\$0.35)	-2.1%
Repay Holdings Corp.	RPAY	\$7.70	\$7.74	\$7.63	(\$0.04)	\$0.07	0.9%
Semler Scientific, Inc.	SMLR	\$59.04	\$61.78	\$54.00	(\$2.74)	\$5.04	9.3%
Universal Logistics Hold-	ULH	\$44.14	\$46.07	\$45.94	(\$1.93)	(\$1.80)	-3.9%
Westlake Chemical Part-	WLKP	\$22.96	\$23.31	\$23.14	(\$0.35)	(\$0.18)	-0.8%

COVERAGE GROUP
ANNUALIZED
PERFORMANCE
Initiation to 1/3/25

133.88%

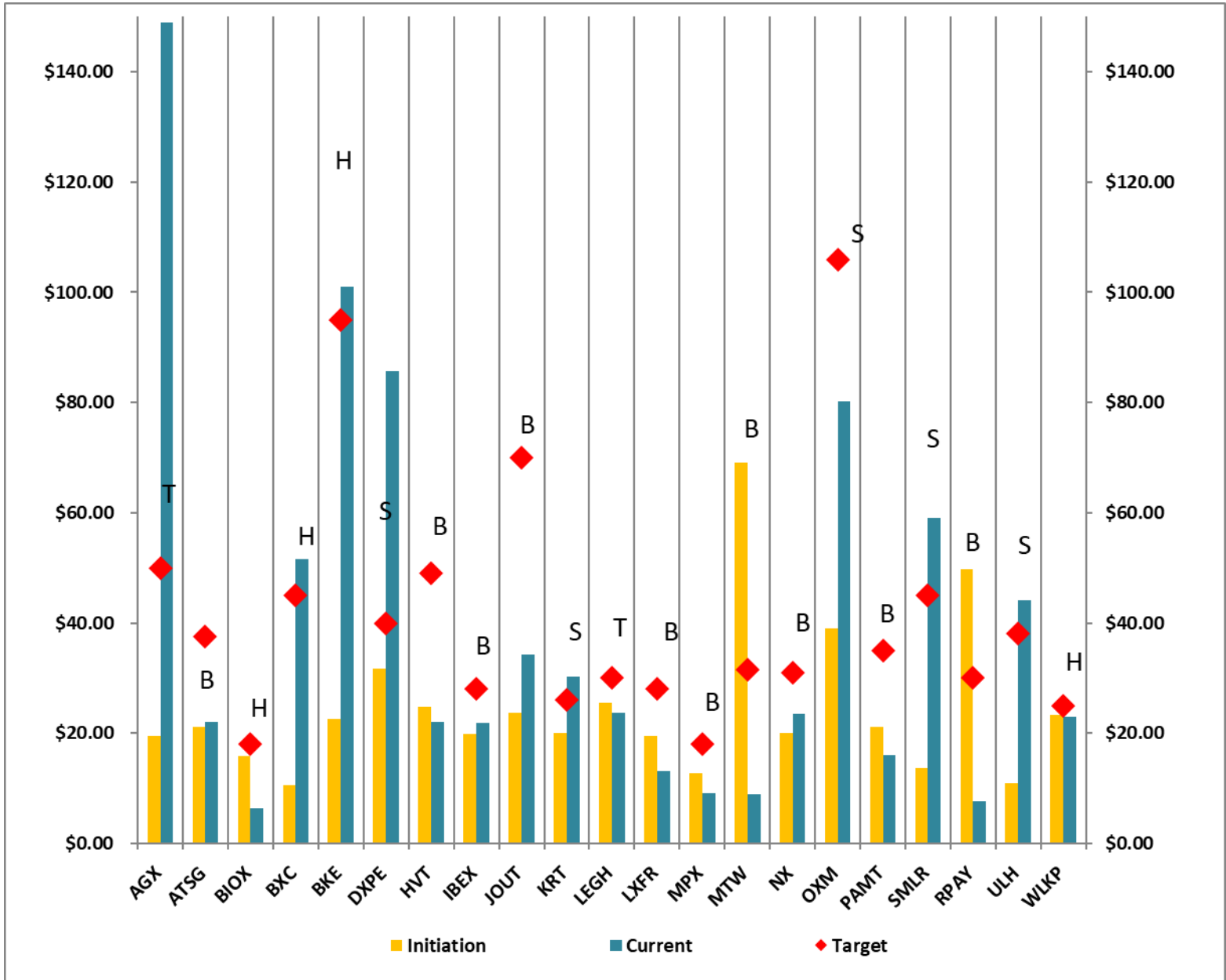
**Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.*

COVERAGE GROUP SINCE INITIATION

	Initiate Date	Initiate Price	Initial Rating	Current Price	Current Rating	To Date Change	To Date Return	Annual Return
LXFR	1/21/19	\$19.51	Buy	\$13.12	Tech Buy	(\$6.39)	-32.8%	-6.2%
ATSG	3/25/19	\$21.16	Tech Buy	\$22.00	Tech Buy	\$0.84	4.0%	0.7%
RPAY	1/13/20	\$15.91	Tech Buy	\$7.70	Tech Buy	(\$8.21)	-51.6%	-10.3%
BIOX	4/5/21	\$10.55	Tech Buy	\$6.40	Hold	(\$4.15)	-39.3%	-118.0%
MTW	6/21/21	\$22.53	Tech Buy	\$9.00	Tech Buy	(\$13.53)	-60.1%	-16.8%
BKE	5/16/2022	\$31.65	Tech Buy	\$51.63	Hold	\$19.98	63.1%	189.4%
OXM	5/23/2022	\$81.56	Tech Buy	\$80.21	Sell	(\$1.35)	-1.7%	-6.6%
HVT	9/26/2022	\$24.71	Tech Buy	\$21.98	Tech Buy	(\$2.73)	-11.0%	-4.7%
NX	9/26/2022	\$18.65	Tech Buy	\$23.51	Tech Buy	\$4.86	26.1%	11.2%
EBF	1/23/23	\$19.77	Tech Buy	\$21.23	Hold	\$1.46	7.4%	8.1%
SMLR	2/21/23	\$23.71	Tech Buy	\$59.04	Sell	\$35.33	149.0%	178.8%
WLKP	3/13/23	\$20.12	Tech Buy	\$22.96	Hold	\$2.84	14.1%	18.8%
DXPE	3/20/23	\$25.45	Tech Buy	\$85.70	Sell	\$60.25	236.7%	236.7%
KRT	4/10/23	\$12.78	Tech Buy	\$30.24	Sell	\$17.46	136.6%	149.0%
BXC	4/17/23	\$69.03	Tech Buy	\$101.04	Hold	\$32.01	46.4%	69.6%
LEGH	5/30/23	\$20.02	Tech Buy	\$23.73	Trim	\$3.71	18.5%	24.7%
AGX	6/19/23	\$38.99	Tech Buy	\$149.02	Trim	\$110.03	282.2%	376.3%
PAMT	8/28/23	\$21.19	Tech Buy	\$16.03	Tech Buy	(\$5.16)	-24.4%	-17.2%
IBEX	9/18/23	\$13.59	Tech Buy	\$21.78	Tech Buy	\$8.19	60.3%	45.2%
JOUT	10/23/23	\$49.78	Tech Buy	\$34.25	Tech Buy	(\$15.53)	-31.2%	-25.0%
MPX	10/30/23	\$10.84	Tech Buy	\$9.15	Tech Buy	(\$1.69)	-15.6%	-12.5%
ULH	11/6/23	\$23.38	Tech Buy	\$44.14	Sell	\$20.76	88.8%	266.4%

	Basis	Last Value	Gain/Loss	% G/L
Performance	\$594.88	\$853.86	\$258.98	43.5%

COVERAGE GROUP - CURRENT AND TARGET PRICES



CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
FSLY	3/9/20	\$18.99	Tech Buy	\$126.58	Trim	\$107.59	566.6%	1359.7%
FIX	7/30/18	\$54.35	Buy	\$317.71	Dis	\$263.36	484.6%	88.1%
TTEK	9/22/14	\$25.38	Buy	\$122.85	Trim	\$97.47	384.0%	62.3%
SHS	1/12/10	\$12.14	Buy	\$53.80	Sell	\$41.66	343.2%	257.4%
VHC	9/3/10	\$8.78	Buy	\$38.89	Sell	\$30.11	342.9%	411.5%
ATRO	4/15/13	\$18.19	Buy	\$76.60	Sell	\$58.41	321.1%	160.6%
OLED	10/14/16	\$49.22	Sell	\$190.95	Trim	\$141.73	288.0%	431.9%
GY	8/17/10	\$5.01	Buy	\$19.36	Trim	\$14.35	286.4%	64.9%
ECOL	10/31/06	\$20.80	Buy	\$76.00	Hold	\$55.20	265.4%	21.4%
GHM	1/25/09	\$9.83	Buy	\$35.54	Sell	\$25.71	261.5%	60.4%

CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

Symbol	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
CAMP	3/31/06	\$11.79	Buy	\$7.82	Dis	(\$3.97)	-33.7%	-31.1%
ALSK	12/27/11	\$3.14	Buy	\$1.73	Dis	(\$1.41)	-44.9%	-6.1%
SPCB	10/1/15	\$8.23	Buy	\$4.30	Dis	(\$3.93)	-47.8%	-81.9%
BOOM	9/4/09	\$16.05	Buy	\$7.54	Dis	(\$8.51)	-53.0%	-8.2%
HITK	3/17/06	\$27.08	Buy	\$10.52	Dis	(\$16.56)	-61.2%	-24.5%
TSTC	10/5/09	\$7.00	Buy	\$2.62	Sell	(\$4.38)	-62.6%	-20.9%
CGA	6/23/09	\$7.15	Buy	\$2.15	Sell	(\$5.00)	-69.9%	-13.1%
RINO	9/3/09	\$12.35	Buy	\$2.14	Dis	(\$10.21)	-82.7%	-41.3%
CDTI	6/13/08	\$12.49	Buy	\$1.70	Sell	(\$10.79)	-86.4%	-49.4%
EGIO	6/20/20	\$4.72	Tech Buy	\$0.24	Dis	(\$0.11)	-94.9%	-91.9%

% Gain/Loss

Total Annualized, Weighted Return from Inception, excluding Dividends

133.88%

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*Investment opportunities in small
capitalization companies*

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RATING SYSTEM

Buy	Price appreciation expected 10% or more over a 12-month period.
Hold	Price appreciation/depreciation expected between 10% and -10% over 12 months.
Sell	Price depreciation expected 10% or more over a 12-month period.

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