



SUMMARY PERFORMANCE

November 4, 2024

EQUITY MARKET THIS WEEK

| Index | 11/1/2024 | Prior Wk Close | 12/29/2023 | 1 Wk Change | YTD Change | YTD % Change |
|--------------------------|-----------|----------------|------------|-------------|------------|--------------|
| S&P 500 | 5,728.80 | 5,808.12 | 4,769.83 | (79.32) | 958.97 | 20.1% |
| Nasdaq | 18,239.92 | 18,518.61 | 15,011.35 | (278.69) | 3,228.57 | 21.5% |
| S&P Small Cap 600 | 1,389.31 | 1,390.67 | 1,318.26 | (1.36) | 71.05 | 5.4% |
| Russell 2000 | 2,210.13 | 2,207.99 | 2,027.07 | 2.14 | 183.06 | 9.0% |
| Mini Russell | 313.29 | 317.16 | 262.21 | (3.87) | 51.08 | 79.4% |
| Wilshire US Small-cap | 15,445.10 | 15,413.51 | 14,227.95 | 31.59 | 1,217.15 | 8.6% |
| Nasdaq Natl Mkt Computer | 16,747.34 | 17,179.30 | 12,966.22 | (431.96) | 3,781.12 | 29.2% |
| Nasdaq Natl Mkt Telecom | 471.85 | 468.15 | 417.10 | 3.70 | 54.75 | 13.1% |
| NYSE Arca Networking | 1,170.71 | 1,144.89 | 832.81 | 25.82 | 337.90 | 40.6% |

COVERAGE GROUP THIS WEEK

COVERAGE GROUP
ANNUALIZED
PERFORMANCE
Initiation to 11/12024

130.70%

**Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.*

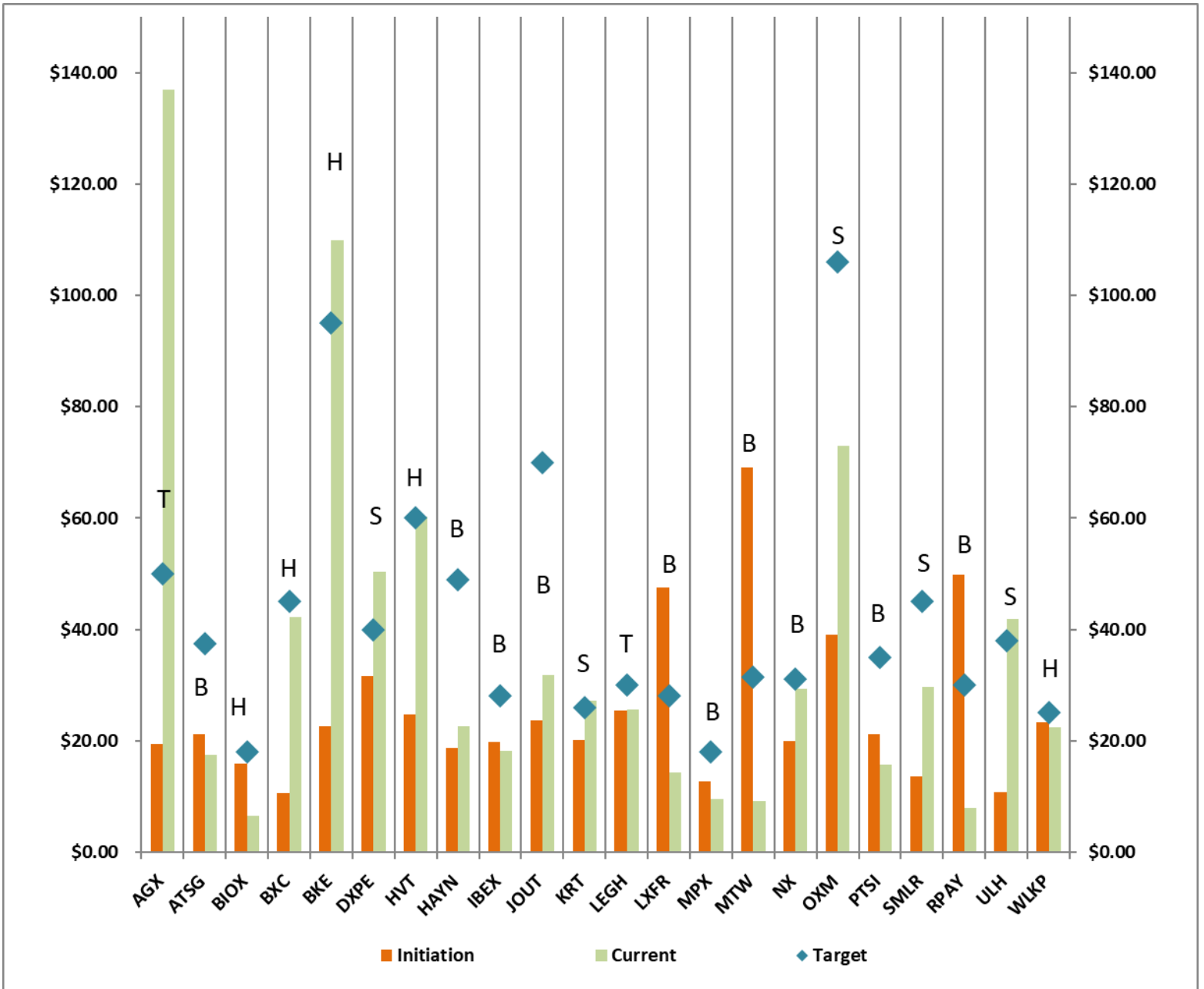
| Company | Ticker | 11/1/2024 | Prior Wk Close | 12/29/2023 | 1 Wk Change | YTD Change | YTD % Change |
|----------------------------|--------|-----------|----------------|------------|-------------|------------|--------------|
| Argan, Inc. | AGX | \$136.88 | \$126.11 | \$46.48 | \$10.77 | \$90.40 | 194.5% |
| Air Transport Services Grp | ATSG | \$17.40 | \$16.66 | \$17.61 | \$0.74 | (\$0.21) | -1.2% |
| Bioceres Crop Solutions | BIOX | \$6.49 | \$7.00 | \$13.73 | (\$0.51) | (\$7.24) | -52.7% |
| BlueLinx Holdings, Inc. | BXC | \$109.89 | \$104.18 | \$113.31 | \$5.71 | (\$3.42) | -3.0% |
| The Buckle, Inc. | BKE | \$42.18 | \$42.39 | \$47.52 | (\$0.21) | (\$5.34) | -11.2% |
| DXP Enterprises, Inc. | DXPE | \$50.35 | \$48.51 | \$33.70 | \$1.84 | \$16.65 | 49.4% |
| Ennis, Inc. | EBF | \$20.37 | \$20.51 | \$21.66 | (\$0.14) | (\$1.29) | -6.0% |
| Haverty Furniture Co. | HVT | \$22.69 | \$23.74 | \$35.50 | (\$1.05) | (\$12.81) | -36.1% |
| Haynes International, Inc. | HAYN | \$60.21 | \$60.30 | \$56.84 | (\$0.09) | \$3.37 | 5.9% |
| IBEX Ltd. | IBEX | \$18.16 | \$18.02 | \$19.01 | \$0.14 | (\$0.85) | -4.5% |
| Johnson Outdoors, Inc. | JOUT | \$31.82 | \$32.16 | \$53.06 | (\$0.34) | (\$21.24) | -40.0% |
| Karat Packaging, Inc. | KRT | \$27.24 | \$26.38 | \$24.59 | \$0.86 | \$2.65 | 10.8% |
| Legacy Housing Corpora- | LEGH | \$25.60 | \$25.20 | \$25.22 | \$0.40 | \$0.38 | 1.5% |
| Luxfer Holdings Plc | LXFR | \$14.31 | \$12.36 | \$8.94 | \$1.95 | \$5.37 | 60.1% |
| Marine Products Corp. | MPX | \$9.53 | \$9.40 | \$11.25 | \$0.13 | (\$1.72) | -15.3% |
| Manitowoc Company | MTW | \$9.16 | \$9.64 | \$16.69 | (\$0.48) | (\$7.53) | -45.1% |
| Quanex Building Products | NX | \$29.34 | \$29.34 | \$30.57 | \$0.00 | (\$1.23) | -4.0% |
| Oxford Industries, Inc. | OXM | \$72.87 | \$74.89 | \$100.00 | (\$2.02) | (\$27.13) | -27.1% |
| P.A.M. Transportation | PTSI | \$15.65 | \$16.15 | \$20.78 | (\$0.50) | (\$5.13) | -24.7% |
| Repay Holdings Corp. | RPAY | \$7.87 | \$7.74 | \$8.54 | \$0.13 | (\$0.67) | -7.8% |
| Semler Scientific, Inc. | SMLR | \$29.60 | \$27.42 | \$44.29 | \$2.18 | (\$14.69) | -33.2% |
| Universal Logistics Hold- | ULH | \$41.82 | \$38.68 | \$27.93 | \$3.14 | \$13.89 | 49.7% |
| Westlake Chemical Part- | WLKP | \$22.47 | \$22.46 | \$21.21 | \$0.01 | \$1.26 | 5.9% |

COVERAGE GROUP SINCE INITIATION

| | Initiate Date | Initiate Price | Initial Rating | Current Price | Current Rating | To Date Change | To Date Return | Annual Return |
|------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|---------------|
| LXFR | 1/21/19 | \$19.51 | Buy | \$14.31 | Tech Buy | (\$5.20) | -26.7% | -5.2% |
| ATSG | 3/25/19 | \$21.16 | Tech Buy | \$17.40 | Tech Buy | (\$3.76) | -17.8% | -3.2% |
| RPAY | 1/13/20 | \$15.91 | Tech Buy | \$7.87 | Tech Buy | (\$8.04) | -50.5% | -10.5% |
| BIOX | 4/5/21 | \$10.55 | Tech Buy | \$6.49 | Hold | (\$4.06) | -38.5% | -115.5% |
| MTW | 6/21/21 | \$22.53 | Tech Buy | \$9.16 | Tech Buy | (\$13.37) | -59.3% | -17.4% |
| BKE | 5/16/2022 | \$31.65 | Tech Buy | \$42.18 | Hold | \$10.53 | 33.3% | 99.8% |
| OXM | 5/23/2022 | \$81.56 | Tech Buy | \$72.87 | Sell | (\$8.69) | -10.7% | -42.6% |
| HVT | 9/26/2022 | \$24.71 | Tech Buy | \$22.69 | Tech Buy | (\$2.02) | -8.2% | -3.8% |
| NX | 9/26/2022 | \$18.65 | Tech Buy | \$29.34 | Tech Buy | \$10.69 | 57.3% | 26.5% |
| EBF | 1/23/23 | \$19.77 | Tech Buy | \$20.37 | Hold | \$0.60 | 3.0% | 3.3% |
| SMLR | 2/21/23 | \$23.71 | Tech Buy | \$29.60 | Sell | \$5.89 | 24.8% | 29.8% |
| WLKP | 3/13/23 | \$20.12 | Tech Buy | \$22.47 | Hold | \$2.35 | 11.7% | 15.6% |
| DXPE | 3/20/23 | \$25.45 | Tech Buy | \$50.35 | Sell | \$24.90 | 97.8% | 97.8% |
| HAYN | 3/27/23 | \$47.51 | Tech Buy | \$60.21 | Hold | \$12.70 | 26.7% | 35.6% |
| KRT | 4/10/23 | \$12.78 | Tech Buy | \$27.24 | Sell | \$14.46 | 113.1% | 123.4% |
| BXC | 4/17/23 | \$69.03 | Tech Buy | \$109.89 | Hold | \$40.86 | 59.2% | 88.8% |
| LEGH | 5/30/23 | \$20.02 | Tech Buy | \$25.60 | Trim | \$5.58 | 27.9% | 37.2% |
| AGX | 6/19/23 | \$38.99 | Tech Buy | \$136.88 | Trim | \$97.89 | 251.1% | 334.8% |
| PTSI | 8/28/23 | \$21.19 | Tech Buy | \$15.65 | Tech Buy | (\$5.54) | -26.1% | -20.9% |
| IBEX | 9/18/23 | \$13.59 | Tech Buy | \$18.16 | Tech Buy | \$4.57 | 33.6% | 28.8% |
| JOUT | 10/23/23 | \$49.78 | Tech Buy | \$31.82 | Tech Buy | (\$17.96) | -36.1% | -33.3% |
| MPX | 10/30/23 | \$10.84 | Tech Buy | \$9.53 | Tech Buy | (\$1.31) | -12.1% | -11.2% |
| ULH | 11/6/23 | \$23.38 | Tech Buy | \$41.82 | Sell | \$18.44 | 78.9% | 236.6% |

| | Basis | Last Value | Gain/Loss | % G/L |
|--------------------|----------|------------|-----------|-------|
| Performance | \$642.39 | \$821.90 | \$179.51 | 27.9% |

COVERAGE GROUP - CURRENT AND TARGET PRICES



CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

| | Initiate | Initiate Price | Initial Rating | Last Price | Last Rating | To Date Change | To Date Return | Annualized Return |
|------|----------|----------------|----------------|------------|-------------|----------------|----------------|-------------------|
| FSLY | 3/9/20 | \$18.99 | Tech Buy | \$126.58 | Trim | \$107.59 | 566.6% | 1359.7% |
| FIX | 7/30/18 | \$54.35 | Buy | \$317.71 | Dis | \$263.36 | 484.6% | 88.1% |
| TTEK | 9/22/14 | \$25.38 | Buy | \$122.85 | Trim | \$97.47 | 384.0% | 62.3% |
| SHS | 1/12/10 | \$12.14 | Buy | \$53.80 | Sell | \$41.66 | 343.2% | 257.4% |
| VHC | 9/3/10 | \$8.78 | Buy | \$38.89 | Sell | \$30.11 | 342.9% | 411.5% |
| ATRO | 4/15/13 | \$18.19 | Buy | \$76.60 | Sell | \$58.41 | 321.1% | 160.6% |
| OLED | 10/14/16 | \$49.22 | Sell | \$190.95 | Trim | \$141.73 | 288.0% | 431.9% |
| GY | 8/17/10 | \$5.01 | Buy | \$19.36 | Trim | \$14.35 | 286.4% | 64.9% |
| ECOL | 10/31/06 | \$20.80 | Buy | \$76.00 | Hold | \$55.20 | 265.4% | 21.4% |
| GHM | 1/25/09 | \$9.83 | Buy | \$35.54 | Sell | \$25.71 | 261.5% | 60.4% |

CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

| Symbol | Initiate | Initiate Price | Initial Rating | Last Price | Last Rating | To Date Change | To Date Return | Annualized Return |
|--------|----------|----------------|----------------|------------|-------------|----------------|----------------|-------------------|
| CAMP | 3/31/06 | \$11.79 | Buy | \$7.82 | Dis | (\$3.97) | -33.7% | -31.1% |
| ALSK | 12/27/11 | \$3.14 | Buy | \$1.73 | Dis | (\$1.41) | -44.9% | -6.1% |
| SPCB | 10/1/15 | \$8.23 | Buy | \$4.30 | Dis | (\$3.93) | -47.8% | -81.9% |
| BOOM | 9/4/09 | \$16.05 | Buy | \$7.54 | Dis | (\$8.51) | -53.0% | -8.2% |
| HITK | 3/17/06 | \$27.08 | Buy | \$10.52 | Dis | (\$16.56) | -61.2% | -24.5% |
| TSTC | 10/5/09 | \$7.00 | Buy | \$2.62 | Sell | (\$4.38) | -62.6% | -20.9% |
| CGA | 6/23/09 | \$7.15 | Buy | \$2.15 | Sell | (\$5.00) | -69.9% | -13.1% |
| RINO | 9/3/09 | \$12.35 | Buy | \$2.14 | Dis | (\$10.21) | -82.7% | -41.3% |
| CDTI | 6/13/08 | \$12.49 | Buy | \$1.70 | Sell | (\$10.79) | -86.4% | -49.4% |
| EGIO | 6/20/20 | \$4.72 | Tech Buy | \$0.24 | Dis | (\$0.11) | -94.9% | -91.9% |

% Gain/Loss

Total Annualized, Weighted Return from Inception, excluding Dividends

130.70%

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*Investment opportunities in small
capitalization companies*

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RATING SYSTEM

| | |
|------|---|
| Buy | Price appreciation expected 10% or more over a 12-month period. |
| Hold | Price appreciation/depreciation expected between 10% and -10% over 12 months. |
| Sell | Price depreciation expected 10% or more over a 12-month period. |

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