



SUMMARY PERFORMANCE

September 30, 2024

EQUITY MARKET THIS WEEK

Index	9/27/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
S&P 500	5,738.17	5,702.55	4,769.83		968.34	20.3%
Nasdaq	18,119.59	17,948.32	15,011.35		3,108.24	20.7%
S&P Small Cap 600	1,418.14	1,415.08	1,318.26		99.88	7.6%
Russell 2000	2,224.70	2,227.89	2,027.07		197.63	9.7%
Mini Russell	313.31	311.42	262.21		51.10	79.5%
Wilshire US Small-cap	15,500.12	15,479.55	14,227.95		1,272.17	8.9%
Nasdaq Natl Mkt Computer	16,670.06	16,462.93	12,966.22		3,703.84	28.6%
Nasdaq Natl Mkt Telecom	446.19	434.33	417.10		29.09	7.0%
NYSE Arca Networking	1,127.25	1,124.25	832.81		294.44	35.4%

COVERAGE GROUP THIS WEEK

Company	Ticker	9/27/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
Argan, Inc.	AGX	\$100.43	\$95.89	\$46.48	\$4.54	\$53.95	116.1%
Air Transport Services Grp	ATSG	\$15.78	\$15.63	\$17.61	\$0.15	(\$1.83)	-10.4%
Bioceres Crop Solutions	BIOX	\$7.85	\$8.24	\$13.73	(\$0.39)	(\$5.88)	-42.8%
BlueLinx Holdings, Inc.	BXC	\$104.56	\$107.80	\$113.31	(\$3.24)	(\$8.75)	-7.7%
The Buckle, Inc.	BKE	\$44.03	\$43.85	\$47.52	\$0.18	(\$3.49)	-7.3%
DXP Enterprises, Inc.	DXPE	\$52.90	\$52.75	\$33.70	\$0.15	\$19.20	57.0%
Ennis, Inc.	EBF	\$23.76	\$23.96	\$21.66	(\$0.20)	\$2.10	9.7%
Haverty Furniture Co.	HVT	\$27.21	\$27.55	\$35.50	(\$0.34)	(\$8.29)	-23.4%
Haynes International, Inc.	HAYN	\$59.16	\$58.88	\$56.84	\$0.28	\$2.32	4.1%
IBEX Ltd.	IBEX	\$19.71	\$19.96	\$19.01	(\$0.25)	\$0.70	3.7%
Johnson Outdoors, Inc.	JOUT	\$36.46	\$37.29	\$53.06	(\$0.83)	(\$16.60)	-31.3%
Karat Packaging, Inc.	KRT	\$25.83	\$26.33	\$24.59	(\$0.50)	\$1.24	5.0%
Legacy Housing Corpora-	LEGH	\$27.41	\$28.01	\$25.22	(\$0.60)	\$2.19	8.7%
Luxfer Holdings Plc	LXFR	\$12.88	\$12.50	\$8.94	\$0.38	\$3.94	44.1%
Marine Products Corp.	MPX	\$9.80	\$9.75	\$11.25	\$0.05	(\$1.45)	-12.9%
Manitowoc Company	MTW	\$9.71	\$9.58	\$16.69	\$0.13	(\$6.98)	-41.8%
Quanex Building Products	NX	\$27.66	\$28.20	\$30.57	(\$0.54)	(\$2.91)	-9.5%
Oxford Industries, Inc.	OXM	\$86.44	\$86.54	\$100.00	(\$0.10)	(\$13.56)	-13.6%
P.A.M. Transportation	PTSI	\$18.18	\$18.25	\$20.78	(\$0.07)	(\$2.60)	-12.5%
Repay Holdings Corp.	RPAY	\$8.14	\$8.66	\$8.54	(\$0.52)	(\$0.40)	-4.7%
Semler Scientific, Inc.	SMLR	\$23.77	\$23.33	\$44.29	\$0.44	(\$20.52)	-46.3%
Universal Logistics Hold-	ULH	\$42.80	\$44.31	\$27.93	(\$1.51)	\$14.87	53.2%
Westlake Chemical Part-	WLKP	\$22.36	\$22.31	\$21.21	\$0.05	\$1.15	5.4%

COVERAGE GROUP
ANNUALIZED
PERFORMANCE

Initiation to 9/27/2024

127.46%

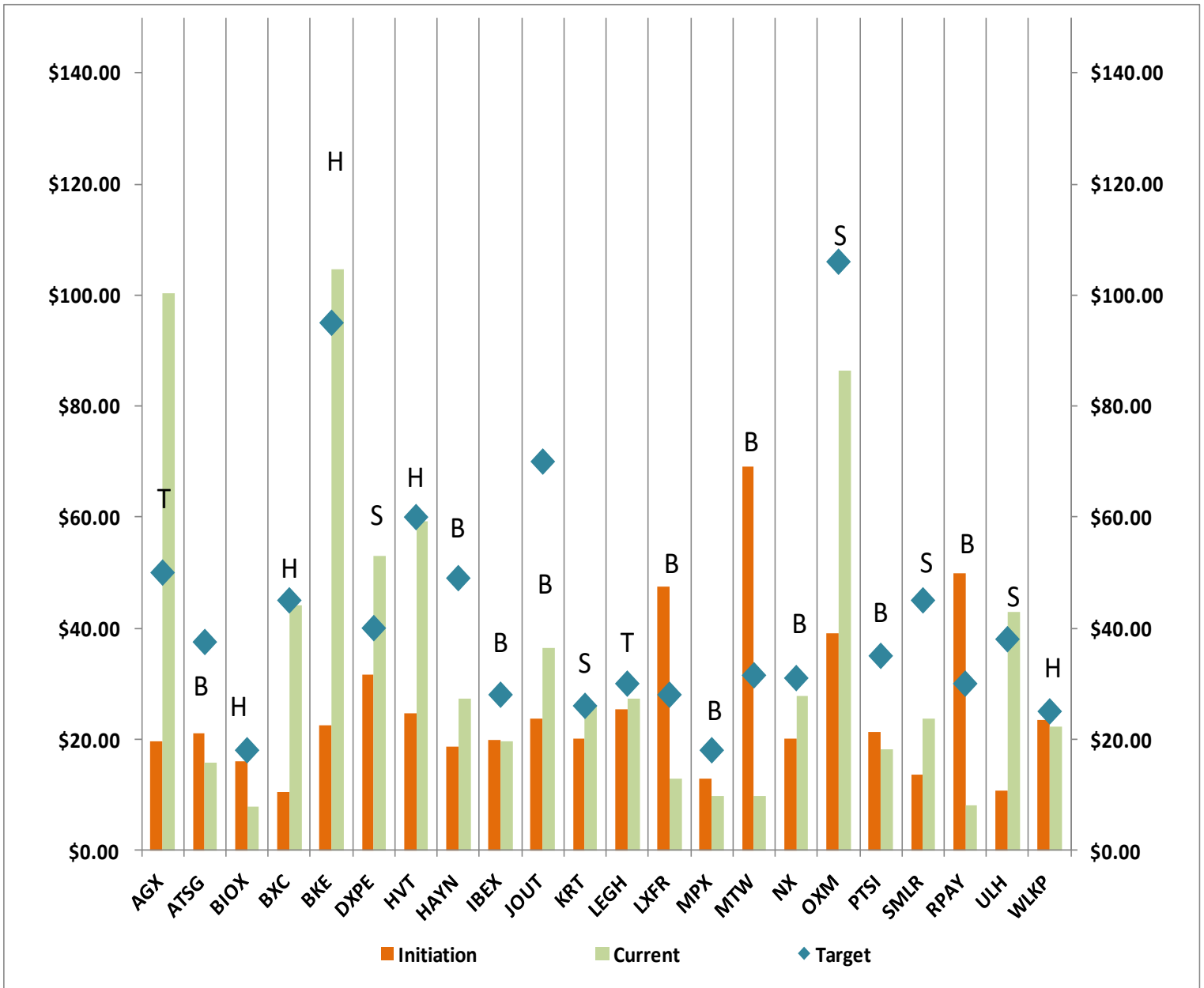
**Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.*

COVERAGE GROUP SINCE INITIATION

	Initiate Date	Initiate Price	Initial Rating	Current Price	Current Rating	To Date Change	To Date Return	Annual Return
LXFR	1/21/19	\$19.51	Buy	\$12.88	Tech Buy	(\$6.63)	-34.0%	-6.9%
ATSG	3/25/19	\$21.16	Tech Buy	\$15.78	Tech Buy	(\$5.38)	-25.4%	-4.7%
RPAY	1/13/20	\$15.91	Tech Buy	\$8.14	Tech Buy	(\$7.77)	-48.8%	-10.5%
BIOX	4/5/21	\$10.55	Tech Buy	\$7.85	Hold	(\$2.70)	-25.6%	-76.8%
MTW	6/21/21	\$22.53	Tech Buy	\$9.71	Tech Buy	(\$12.82)	-56.9%	-17.5%
BKE	5/16/2022	\$31.65	Tech Buy	\$44.03	Hold	\$12.38	39.1%	117.3%
OXM	5/23/2022	\$81.56	Tech Buy	\$86.44	Sell	\$4.88	6.0%	23.9%
HVT	9/26/2022	\$24.71	Tech Buy	\$27.21	Tech Buy	\$2.50	10.1%	5.1%
NX	9/26/2022	\$18.65	Tech Buy	\$27.66	Tech Buy	\$9.01	48.3%	24.2%
EBF	1/23/23	\$19.77	Tech Buy	\$23.76	Hold	\$3.99	20.2%	22.0%
SMLR	2/21/23	\$23.71	Tech Buy	\$23.77	Sell	\$0.06	0.3%	0.3%
WLKP	3/13/23	\$20.12	Tech Buy	\$22.36	Hold	\$2.24	11.1%	14.8%
DXPE	3/20/23	\$25.45	Tech Buy	\$52.90	Sell	\$27.45	107.9%	107.9%
HAYN	3/27/23	\$47.51	Tech Buy	\$59.16	Hold	\$11.65	24.5%	32.7%
KRT	4/10/23	\$12.78	Tech Buy	\$25.83	Sell	\$13.05	102.1%	111.4%
BXC	4/17/23	\$69.03	Tech Buy	\$104.56	Hold	\$35.53	51.5%	77.2%
LEGH	5/30/23	\$20.02	Tech Buy	\$27.41	Trim	\$7.39	36.9%	49.2%
AGX	6/19/23	\$38.99	Tech Buy	\$100.43	Trim	\$61.44	157.6%	210.1%
PTSI	8/28/23	\$21.19	Tech Buy	\$18.18	Tech Buy	(\$3.01)	-14.2%	-13.1%
IBEX	9/18/23	\$13.59	Tech Buy	\$19.71	Tech Buy	\$6.12	45.0%	45.0%
JOUT	10/23/23	\$49.78	Tech Buy	\$36.46	Tech Buy	(\$13.32)	-26.8%	-29.2%
MPX	10/30/23	\$10.84	Tech Buy	\$9.80	Tech Buy	(\$1.04)	-9.6%	-10.5%
ULH	11/6/23	\$23.38	Tech Buy	\$42.80	Sell	\$19.42	83.1%	249.2%

	Basis	Last Value	Gain/Loss	% G/L
Performance	\$642.39	\$806.83	\$164.44	25.6%

COVERAGE GROUP - CURRENT AND TARGET PRICES



CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
FSLY	3/9/20	\$18.99	Tech Buy	\$126.58	Trim	\$107.59	566.6%	1359.7%
FIX	7/30/18	\$54.35	Buy	\$317.71	Dis	\$263.36	484.6%	88.1%
TTEK	9/22/14	\$25.38	Buy	\$122.85	Trim	\$97.47	384.0%	62.3%
SHS	1/12/10	\$12.14	Buy	\$53.80	Sell	\$41.66	343.2%	257.4%
VHC	9/3/10	\$8.78	Buy	\$38.89	Sell	\$30.11	342.9%	411.5%
ATRO	4/15/13	\$18.19	Buy	\$76.60	Sell	\$58.41	321.1%	160.6%
OLED	10/14/16	\$49.22	Sell	\$190.95	Trim	\$141.73	288.0%	431.9%
GY	8/17/10	\$5.01	Buy	\$19.36	Trim	\$14.35	286.4%	64.9%
ECOL	10/31/06	\$20.80	Buy	\$76.00	Hold	\$55.20	265.4%	21.4%
GHM	1/25/09	\$9.83	Buy	\$35.54	Sell	\$25.71	261.5%	60.4%

CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

Symbol	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
CAMP	3/31/06	\$11.79	Buy	\$7.82	Dis	(\$3.97)	-33.7%	-31.1%
ALSK	12/27/11	\$3.14	Buy	\$1.73	Dis	(\$1.41)	-44.9%	-6.1%
SPCB	10/1/15	\$8.23	Buy	\$4.30	Dis	(\$3.93)	-47.8%	-81.9%
BOOM	9/4/09	\$16.05	Buy	\$7.54	Dis	(\$8.51)	-53.0%	-8.2%
HITK	3/17/06	\$27.08	Buy	\$10.52	Dis	(\$16.56)	-61.2%	-24.5%
TSTC	10/5/09	\$7.00	Buy	\$2.62	Sell	(\$4.38)	-62.6%	-20.9%
CGA	6/23/09	\$7.15	Buy	\$2.15	Sell	(\$5.00)	-69.9%	-13.1%
RINO	9/3/09	\$12.35	Buy	\$2.14	Dis	(\$10.21)	-82.7%	-41.3%
CDTI	6/13/08	\$12.49	Buy	\$1.70	Sell	(\$10.79)	-86.4%	-49.4%
EGIO	6/20/20	\$4.72	Tech Buy	\$0.24	Dis	(\$0.11)	-94.9%	-91.9%

% Gain/Loss

Total Annualized, Weighted Return from Inception, excluding Dividends

127.46%

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*Investment opportunities in small
capitalization companies*

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RATING SYSTEM

- | | |
|------|---|
| Buy | Price appreciation expected 10% or more over a 12-month period. |
| Hold | Price appreciation/depreciation expected between 10% and -10% over 12 months. |
| Sell | Price depreciation expected 10% or more over a 12-month period. |

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