

CRYSTAL EQUITY RESEARCH, LLC ◊ 212-400-7519 ◊ NEW YORK, NY

### EQUITY MARKET THIS WEEK

Index	5/10/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
S&P 500	5,222.68	5,127.79	4,769.83	94.89	452.85	9.5%
Nasdaq	16,340.87	16,156.33	15,011.35	184.54	1,329.52	8.9%
S&P Small Cap 600	1,324.38	1,301.48	1,318.26	22.90	6.12	0.5%
Russell 2000	2,059.78	2,035.72	2,027.07	24.06	32.71	1.6%
Mini Russell	285.98	280.90	262.21	5.08	23.77	37.0%
Wilshire US Small-cap	14,481.01	14,291.78	14,227.95	189.23	253.06	1.8%
Nasdaq Natl Mkt Computer	14,816.93	14,608.07	12,966.22	208.86	1,850.71	14.3%
Nasdaq Natl Mkt Telecom	385.79	381.31	417.10	4.48	(31.31)	-7.5%
NYSE Arca Networking	765.05	742.42	832.81	22.63	(67.76)	-8.1%

### COVERAGE GROUP THIS WEEK

COVERAGE GROUP

ANNUALIZED

PERFORMANCE

Initiation to 5/10/2024

127.28%

<sup>\*</sup>Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.

Company	Ticker	5/10/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
Argan, Inc.	AGX	\$66.52	\$60.84	\$46.48	\$5.68	\$20.04	43.1%
Air Transport Services Grp	ATSG	\$14.85	\$13.08	\$17.61	\$1.77	(\$2.76)	-15.7%
Bioceres Crop Solutions	BIOX	\$12.91	\$12.14	\$13.73	\$0.77	(\$0.82)	-6.0%
BlueLinx Holdings, Inc.	BXC	\$103.05	\$102.54	\$113.31	\$0.51	(\$10.26)	-9.1%
The Buckle, Inc.	BKE	\$38.80	\$38.01	\$47.52	\$0.79	(\$8.72)	-18.4%
DXP Enterprises, Inc.	DXPE	\$52.01	\$52.33	\$33.70	(\$0.32)	\$18.31	54.3%
Ennis, Inc.	EBF	\$20.51	\$20.26	\$21.66	\$0.25	(\$1.15)	-5.3%
Haverty Furniture Co.	HVT	\$28.56	\$28.71	\$35.50	(\$0.15)	(\$6.94)	-19.5%
Haynes International, Inc.	HAYN	\$59.30	\$59.24	\$56.84	\$0.06	\$2.46	4.3%
IBEX Ltd.	IBEX	\$14.53	\$13.59	\$19.01	\$0.94	(\$4.48)	-23.6%
Johnson Outdoors, Inc.	JOUT	\$37.68	\$37.83	\$53.06	(\$0.15)	(\$15.38)	-29.0%
Karat Packaging, Inc.	KRT	\$26.71	\$27.66	\$24.59	(\$0.95)	\$2.12	8.6%
Legacy Housing Corpora-	LEGH	\$23.41	\$21.27	\$25.22	\$2.14	(\$1.81)	-7.2%
Luxfer Holdings Plc	LXFR	\$11.60	\$11.70	\$8.94	(\$0.10)	\$2.66	29.8%
Marine Products Corp.	MPX	\$10.55	\$11.46	\$11.25	(\$0.91)	(\$0.70)	-6.2%
Manitowoc Company	MTW	\$12.26	\$12.43	\$16.69	(\$0.17)	(\$4.43)	-26.5%
Quanex Building Products	NX	\$34.75	\$34.78	\$30.57	(\$0.03)	\$4.18	13.7%
Oxford Industries, Inc.	OXM	\$109.24	\$108.82	\$100.00	\$0.42	\$9.24	9.2%
P.A.M. Transportation	PTSI	\$17.57	\$17.24	\$20.78	\$0.33	(\$3.21)	-15.4%
Repay Holdings Corp.	RPAY	\$10.33	\$10.33	\$8.54	\$0.00	\$1.79	21.0%
Semler Scientific, Inc.	SMLR	\$22.92	\$27.00	\$44.29	(\$4.08)	(\$21.37)	-48.3%
Universal Logistics Hold-	ULH	\$48.72	\$42.53	\$27.93	\$6.19	\$20.79	74.4%
Westlake Chemical Part-	WLKP	\$22.40	\$22.10	\$21.21	\$0.30	\$1.19	5.6%

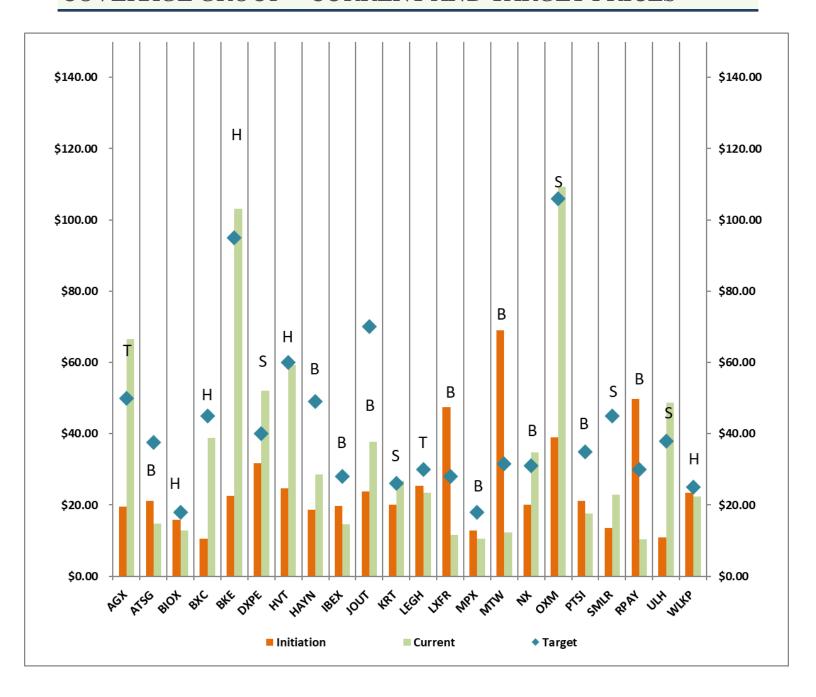
## COVERAGE GROUP SINCE INITIATION

	Initiate Date	Initiate Price	Initial Rating	Current Price	Current Rating	To Date Change	To Date Return	Annual Return
LXFR	1/21/19	\$19.51	Buy	\$11.60	Tech Buy	(\$7.91)	-40.5%	-7.5%
ATSG	3/25/19	\$21.16	Tech Buy	\$14.85	Tech Buy	(\$6.31)	-29.8%	-5.9%
RPAY	1/13/20	\$15.91	Tech Buy	\$10.33	Tech Buy	(\$5.58)	-35.1%	-8.1%
BIOX	4/5/21	\$10.55	Tech Buy	\$12.91	Hold	\$2.36	22.4%	67.1%
MTW	6/21/21	\$22.53	Tech Buy	\$12.26	Tech Buy	(\$10.27)	-45.6%	-15.6%
BKE	5/16/2022	\$31.65	Tech Buy	\$38.80	Hold	\$7.15	22.6%	67.8%
OXM	5/23/2022	\$81.56	Tech Buy	\$109.24	Sell	\$27.68	33.9%	135.8%
HVT	9/26/2022	\$24.71	Tech Buy	\$28.56	Tech Buy	\$3.85	15.6%	9.3%
NX	9/26/2022	\$18.65	Tech Buy	\$34.75	Tech Buy	\$16.10	86.3%	51.8%
EBF	1/23/23	\$19.77	Tech Buy	\$20.51	Hold	\$0.74	3.7%	4.1%
SMLR	2/21/23	\$23.71	Tech Buy	\$22.92	Sell	(\$0.79)	-3.3%	-4.0%
WLKP	3/13/23	\$20.12	Tech Buy	\$22.40	Hold	\$2.28	11.3%	15.1%
DXPE	3/20/23	\$25.45	Tech Buy	\$52.01	Sell	\$26.56	104.4%	104.4%
HAYN	3/27/23	\$47.51	Tech Buy	\$59.30	Hold	\$11.79	24.8%	33.1%
KRT	4/10/23	\$12.78	Tech Buy	\$26.71	Sell	\$13.93	109.0%	118.9%
BXC	4/17/23	\$69.03	Tech Buy	\$103.05	Hold	\$34.02	49.3%	73.9%
LEGH	5/30/23	\$20.02	Tech Buy	\$23.41	Trim	\$3.39	16.9%	22.6%
AGX	6/19/23	\$38.99	Tech Buy	\$66.52	Trim	\$27.53	70.6%	94.1%
PTSI	8/28/23	\$21.19	Tech Buy	\$17.57	Tech Buy	(\$3.62)	-17.1%	-22.8%
IBEX	9/18/23	\$13.59	Tech Buy	\$14.53	Tech Buy	\$0.94	6.9%	10.4%
JOUT	10/23/23	\$49.78	Tech Buy	\$37.68	Tech Buy	(\$12.10)	-24.3%	-41.7%
MPX	10/30/23	\$10.84	Tech Buy	\$10.55	Tech Buy	(\$0.29)	-2.7%	-4.6%
ULH	11/6/23	\$23.38	Tech Buy	\$48.72	Sell	\$25.34	108.4%	325.1%

	Basis	Last Value	Gain/Loss	% G/L
Performance	\$642.39	\$799.18	\$156.79	24.4%

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# COVERAGE GROUP - CURRENT AND TARGET PRICES



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### CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
FSLY	3/9/20	\$18.99	Tech Buy	\$126.58	Trim	\$107.59	566.6%	1359.7%
FIX	7/30/18	\$54.35	Buy	\$317.71	Dis	\$263.36	484.6%	88.1%
TTEK	9/22/14	\$25.38	Buy	\$122.85	Trim	\$97.47	384.0%	62.3%
SHS	1/12/10	\$12.14	Buy	\$53.80	Sell	\$41.66	343.2%	257.4%
VHC	9/3/10	\$8.78	Buy	\$38.89	Sell	\$30.11	342.9%	411.5%
ATRO	4/15/13	\$18.19	Buy	\$76.60	Sell	\$58.41	321.1%	160.6%
OLED	10/14/16	\$49.22	Sell	\$190.95	Trim	\$141.73	288.0%	431.9%
GY	8/17/10	\$5.01	Buy	\$19.36	Trim	\$14.35	286.4%	64.9%
ECOL	10/31/06	\$20.80	Buy	\$76.00	Hold	\$55.20	265.4%	21.4%
GHM	1/25/09	\$9.83	Buy	\$35.54	Sell	\$25.71	261.5%	60.4%

## CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

Symbol	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
CAMP	3/31/06	\$11.79	Buy	\$7.82	Dis	(\$3.97)	-33.7%	-31.1%
ALSK	12/27/11	\$3.14	Buy	\$1.73	DIs	(\$1.41)	-44.9%	-6.1%
SPCB	10/1/15	\$8.23	Buy	\$4.30	Dis	(\$3.93)	-47.8%	-81.9%
воом	9/4/09	\$16.05	Buy	\$7.54	Dis	(\$8.51)	-53.0%	-8.2%
HITK	3/17/06	\$27.08	Buy	\$10.52	Dis	(\$16.56)	-61.2%	-24.5%
тятс	10/5/09	\$7.00	Buy	\$2.62	Sell	(\$4.38)	-62.6%	-20.9%
CGA	6/23/09	\$7.15	Buy	\$2.15	Sell	(\$5.00)	-69.9%	-13.1%
RINO	9/3/09	\$12.35	Buy	\$2.14	Dis	(\$10.21)	-82.7%	-41.3%
CDTI	6/13/08	\$12.49	Buy	\$1.70	Sell	(\$10.79)	-86.4%	-49.4%
EGIO	6/20/20	\$4.72	Tech Buy	\$0.24	Dis	(\$0.11)	-94.9%	-91.9%

% Gain/Loss

Total Annualized, Weighted Return from Inception, excluding Dividends 127.28%

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Investment opportunities in small capitalization companies

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#### **RATING SYSTEM**

Buy Price appreciation expected 10% or more over a 12-month period.

Hold Price appreciation/depreciation expected between

10% and -10% over 12 months.

Sell Price depreciation expected 10% or more over a 12-month period.

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