

# April 29, 2024

CRYSTAL EQUITY RESEARCH, LLC & 212-400-7519 & NEW YORK, NY

## EQUITY MARKET THIS WEEK

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Index	4/26/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
S&P 500	5,099.96	4,967.23	4,769.83	132.73	330.13	6.9%
Nasdaq	15,927.90	15,282.01	15,011.35	645.89	916.55	6.1%
S&P Small Cap 600	1,284.03	1,253.80	1,318.26	30.23	(34.23)	-2.6%
Russell 2000	2,002.00	1,947.66	2,027.07	54.34	(25.07)	-1.2%
Mini Russell	279.35	272.11	262.21	7.24	17.14	26.7%
Wilshire US Small-cap	14,042.38	13,728.52	14,227.95	313.86	(185.57)	-1.3%
Nasdaq Natl Mkt Computer	14,454.96	13,688.07	12,966.22	766.89	1,488.74	11.5%
Nasdaq Natl Mkt Telecom	380.20	383.97	417.10	(3.77)	(36.90)	-8.8%
NYSE Arca Networking	752.54	726.08	832.81	26.46	(80.27)	-9.6%

#### COVERAGE GROUP THIS WEEK

COVERAGE GROUP ANNUALIZED PERFORMANCE Initiation to 4/26/2024

# 127.82%

\*Excludes gains from dividends, active trading strategies based on trading guides provided as a part of the research coverage, and/or strategies using leverage or options.

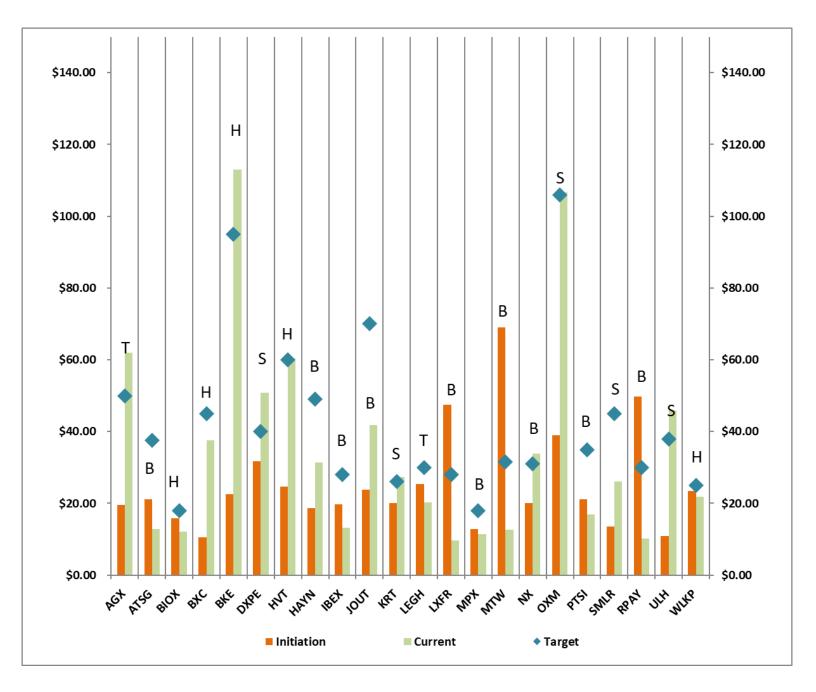
Company	Ticker	4/26/2024	Prior Wk Close	12/29/2023	1 Wk Change	YTD Change	YTD % Change
Argan, Inc.	AGX	\$61.98	\$61.92	\$46.48	\$0.06	\$15.50	33.3%
Air Transport Services Grp	ATSG	\$12.91	\$12.64	\$17.61	\$0.27	(\$4.70)	-26.7%
<b>Bioceres Crop Solutions</b>	BIOX	\$12.05	\$12.12	\$13.73	(\$0.07)	(\$1.68)	-12.2%
BlueLinx Holdings, Inc.	BXC	\$112.95	\$108.54	\$113.31	\$4.41	(\$0.36)	-0.3%
The Buckle, Inc.	BKE	\$37.57	\$36.59	\$47.52	\$0.98	(\$9.95)	-20.9%
DXP Enterprises, Inc.	DXPE	\$50.90	\$50.47	\$33.70	\$0.43	\$17.20	51.0%
Ennis, Inc.	EBF	\$19.70	\$19.43	\$21.66	\$0.27	(\$1.96)	-9.0%
Haverty Furniture Co.	HVT	\$31.30	\$31.16	\$35.50	\$0.14	(\$4.20)	-11.8%
Haynes International, Inc.	HAYN	\$60.31	\$60.25	\$56.84	\$0.06	\$3.47	6.1%
IBEX Ltd.	IBEX	\$13.20	\$13.36	\$19.01	(\$0.16)	(\$5.81)	-30.6%
Johnson Outdoors, Inc.	JOUT	\$41.75	\$43.46	\$53.06	(\$1.71)	(\$11.31)	-21.3%
Karat Packaging, Inc.	KRT	\$27.31	\$26.83	\$24.59	\$0.48	\$2.72	11.1%
Legacy Housing Corpora-	LEGH	\$20.30	\$19.99	\$25.22	\$0.31	(\$4.92)	-19.5%
Luxfer Holdings Plc	LXFR	\$9.73	\$9.78	\$8.94	(\$0.05)	\$0.79	8.8%
Marine Products Corp.	MPX	\$11.50	\$11.33	\$11.25	\$0.17	\$0.25	2.2%
Manitowoc Company	MTW	\$12.64	\$12.88	\$16.69	(\$0.24)	(\$4.05)	-24.3%
Quanex Building Products	NX	\$33.81	\$34.64	\$30.57	(\$0.83)	\$3.24	10.6%
Oxford Industries, Inc.	OXM	\$106.71	\$104.72	\$100.00	\$1.99	\$6.71	6.7%
P.A.M. Transportation	PTSI	\$16.84	\$13.96	\$20.78	\$2.88	(\$3.94)	-19.0%
Semler Scientific, Inc.	SMLR	\$26.11	\$25.73	\$44.29	\$0.38	(\$18.18)	-41.0%
Repay Holdings Corp.	RPAY	\$10.17	\$9.63	\$8.54	\$0.54	\$1.63	19.1%
Universal Logistics Hold-	ULH	\$45.84	\$33.50	\$27.93	\$12.34	\$17.91	64.1%
Westlake Chemical Part-	WLKP	\$21.92	\$21.73	\$21.21	\$0.19	\$0.71	3.3%

## COVERAGE GROUP SINCE INITIATION

	Initiate Date	Initiate Price	Initial Rating	Current Price	Current Rating	To Date Change	To Date Return	Annual Return
LXFR	1/21/19	\$19.51	Buy	\$9.73	Tech Buy	(\$9.78)	-50.1%	-9.4%
ATSG	3/25/19	\$21.16	Tech Buy	\$12.91	Tech Buy	(\$8.25)	-39.0%	-7.8%
RPAY	1/13/20	\$15.91	Tech Buy	\$10.17	Tech Buy	(\$5.74)	-36.1%	-8.5%
BIOX	4/5/21	\$10.55	Tech Buy	\$12.05	Hold	\$1.50	14.2%	42.7%
MTW	6/21/21	\$22.53	Tech Buy	\$12.64	Tech Buy	(\$9.89)	-43.9%	-15.5%
BKE	5/16/2022	\$31.65	Tech Buy	\$37.57	Hold	\$5.92	18.7%	56.1%
OXM	5/23/2022	\$81.56	Tech Buy	\$106.71	Sell	\$25.15	30.8%	123.3%
HVT	9/26/2022	\$24.71	Tech Buy	\$31.30	Tech Buy	\$6.59	26.7%	16.8%
NX	9/26/2022	\$18.65	Tech Buy	\$33.81	Tech Buy	\$15.16	81.3%	51.3%
EBF	1/23/23	\$19.77	Tech Buy	\$19.70	Hold	(\$0.07)	-0.4%	-0.4%
SMLR	2/21/23	\$23.71	Tech Buy	\$26.11	Sell	\$2.40	10.1%	12.1%
WLKP	3/13/23	\$20.12	Tech Buy	\$21.92	Hold	\$1.80	8.9%	11.9%
DXPE	3/20/23	\$25.45	Tech Buy	\$50.90	Sell	\$25.45	100.0%	100.0%
HAYN	3/27/23	\$47.51	Tech Buy	\$60.31	Hold	\$12.80	26.9%	35.9%
KRT	4/10/23	\$12.78	Tech Buy	\$27.31	Sell	\$14.53	113.7%	124.0%
BXC	4/17/23	\$69.03	Tech Buy	\$112.95	Hold	\$43.92	63.6%	95.4%
LEGH	5/30/23	\$20.02	Tech Buy	\$20.30	Trim	\$0.28	1.4%	1.9%
AGX	6/19/23	\$38.99	Tech Buy	\$61.98	Trim	\$22.99	59.0%	78.6%
PTSI	8/28/23	\$21.19	Tech Buy	\$16.84	Tech Buy	(\$4.35)	-20.5%	-30.8%
IBEX	9/18/23	\$13.59	Tech Buy	\$13.20	Tech Buy	(\$0.39)	-2.9%	-4.9%
JOUT	10/23/23	\$49.78	Tech Buy	\$41.75	Tech Buy	(\$8.03)	-16.1%	-32.3%
MPX	10/30/23	\$10.84	Tech Buy	\$11.50	Tech Buy	\$0.66	6.1%	12.2%
ULH	11/6/23	\$23.38	Tech Buy	\$45.84	Sell	\$22.46	96.1%	288.2%

	Basis	Last Value	Gain/Loss	% G/L
Performance	\$642.39	\$797.50	\$155.11	24.1%

## COVERAGE GROUP - CURRENT AND TARGET PRICES



## CUMULATIVE COVERAGE PERFORMANCE - TEN BEST

	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
FSLY	3/9/20	\$18.99	Tech Buy	\$126.58	Trim	\$107.59	566.6%	1359.7%
FIX	7/30/18	\$54.35	Buy	\$317.71	Dis	\$263.36	484.6%	88.1%
ТТЕК	9/22/14	\$25.38	Buy	\$122.85	Trim	\$97.47	384.0%	62.3%
SHS	1/12/10	\$12.14	Buy	\$53.80	Sell	\$41.66	343.2%	257.4%
VHC	9/3/10	\$8.78	Buy	\$38.89	Sell	\$30.11	342.9%	411.5%
ATRO	4/15/13	\$18.19	Buy	\$76.60	Sell	\$58.41	321.1%	160.6%
OLED	10/14/16	\$49.22	Sell	\$190.95	Trim	\$141.73	288.0%	431.9%
GY	8/17/10	\$5.01	Buy	\$19.36	Trim	\$14.35	286.4%	64.9%
ECOL	10/31/06	\$20.80	Buy	\$76.00	Hold	\$55.20	265.4%	21.4%
GHM	1/25/09	\$9.83	Buy	\$35.54	Sell	\$25.71	261.5%	60.4%

## CUMULATIVE COVERAGE PERFORMANCE - TEN WORST

Symbol	Initiate	Initiate Price	Initial Rating	Last Price	Last Rating	To Date Change	To Date Return	Annualized Return
CAMP	3/31/06	\$11.79	Buy	\$7.82	Dis	(\$3.97)	-33.7%	-31.1%
ALSK	12/27/11	\$3.14	Buy	\$1.73	DIs	(\$1.41)	-44.9%	-6.1%
SPCB	10/1/15	\$8.23	Buy	\$4.30	Dis	(\$3.93)	-47.8%	-81.9%
воом	9/4/09	\$16.05	Buy	\$7.54	Dis	(\$8.51)	-53.0%	-8.2%
нітк	3/17/06	\$27.08	Buy	\$10.52	Dis	(\$16.56)	-61.2%	-24.5%
TSTC	10/5/09	\$7.00	Buy	\$2.62	Sell	(\$4.38)	-62.6%	-20.9%
CGA	6/23/09	\$7.15	Buy	\$2.15	Sell	(\$5.00)	-69.9%	-13.1%
RINO	9/3/09	\$12.35	Buy	\$2.14	Dis	(\$10.21)	-82.7%	-41.3%
CDTI	6/13/08	\$12.49	Buy	\$1.70	Sell	(\$10.79)	-86.4%	-49.4%
EGIO	6/20/20	\$4.72	Tech Buy	\$0.24	Dis	(\$0.11)	-94.9%	-91.9%

% Gain/Loss 127.80%

Total Annualized, Weighted Return from Inception, excluding Dividends

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Investment opportunities in small capitalization companies

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#### **RATING SYSTEM**

- Buy Price appreciation expected 10% or more over a 12month period.
- Hold Price appreciation/depreciation expected between 10% and -10% over 12 months.
- Sell Price depreciation expected 10% or more over a 12month period.

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